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PCI Group Successfully Completes SAS 70 Type II Audit

PCI Group Inc. (Fort Mill, SC),, one of the nation's leading providers of rapid outbound direct mail services for collection agencies and debt buyers, has successfully completed the extensive Statement on Auditing Standard (SAS) 70 Type II audit. The audit is based on a standard promulgated by the American Institute of Certified Public Accountants (AICPA). It is widely recognized as representing that a service organization has been through an in-depth audit of its control objectives and activities, which often encompass Information Technology (IT) and related business processes. In deeming a company's successful SAS 70 Type II audit, the auditor expresses opinions against various criteria including whether the company presents its controls fairly, whether those controls were suitably designed to achieve specified control objectives, and whether they were tested and found to be operating with sufficient effectiveness to provide reasonable assurance that the control objectives were achieved during the specified period.

For PCI Group, the SAS 70 Type II audit is evidence of the company's emphasis on and adherence to high quality assurance standards. Within the highly regulated collection industry, this attribute weighs heavily in an agency's selection of its direct mail service provider. Now, in addition to being able to tout its leading-edge technology when marketing its services, PCI Group can also cite this noteworthy certification.

"Independent of the SAS 70 audit process, PCI Group has always strived to attain the highest levels of quality control and assurance," said PCI Group President and CEO Chris Kropac Jr. "It is in our best interest to do so both from a customer retention and new business development standpoint, as well as to achieve our own operational and fiscal efficiencies. SAS 70 simply documents and attests to our focus on quality assurance particularly as it relates to our application of advanced information technologies."

Within the direct mail industry, PCI Group is one of the first companies to successfully complete the SAS 70 audit.. As with other standards, SAS 70 will soon be a requirement of the collection agencies when selecting a service provider.

PCI Group's audit was performed by SAS 70 Corp., a licensed CPA firm, registered with the Public Accounting Oversight Board. By specializing in SAS 70 audit services, the firm offers efficient expertise with relevant skills and qualifications for engagements governed by the Statement on Auditing Standards No. 70. The firm's employees are certified with CPA, CISA, CISSP and other designations critical to the audit process. www.sas70online.com

SAS 70 Corp.'s Managing Partner Joseph Kirkpatrick noted, "As a service organization to financial industries, PCI Group has demonstrated its concern for implementing controls to protect confidential information. With a focus on information security, the SAS 70 audit is PCI Group's next step in satisfying stringent client demands for independent validation of compliance."

About PCI Group Inc.

PCI Group Inc. is a family-owned and operated business founded in 1970. The company provides comprehensive rapid outbound direct mail services to the collection and debt buying industry. A hallmark of its service in the company's effective use of leading-edge technologies, from the Intelligent Mail Barcode to its proprietary processes including RapidCollect™, RapidInvoice™, RapidEntry™, RapidScrub™, webtrak™ and Pinpoint™. These technological advancements deliver improved business processes; assure the highest standards of quality, data integrity and security; afford optimum economies; and provide customers with real time information through all stages of their mail's production and handling at PCI. For more information about PCI Group and its "Intelligent Solutions for Rapid Direct Mail," visit: www.pcigroup.com or call Anthony Faldetta, Vice President, Business Development, 803-578-7700.